

Stoney Ridge HOA - Board of Directors Meeting
Meeting Minutes

November 10, 2014, 5:30 p.m.

The meeting was held at the home of Steve Hobbs, 1095 Stoney Ridge Drive, Silt, Colorado. Present were Steve Hobbs, Terry Fragale, Lori Seward and Bob Stambaugh. Debbie Sanderson and Megan Pelky, Association Managers were also present.

The managers gave a report on the status of the Association. The Bylaws have not been located. There will need to be a new set drawn up by an attorney. This will be addressed after the annual meeting. A set of Responsible Governance Policies have been drafted for review and adoption. These have been sent to the members in the annual meeting packet.

The board reviewed the proposed budget and there was a discussion regarding a special assessment and possible regular assessment increase. This will be presented at the annual meeting for a vote of the members.

The board discussed the procedure for the annual meeting.

There being no further business, the meeting was adjourned.

Minutes submitted by Debbie Sanderson, Association Manager